The grant is for the specific project as approved by Department of Electronics & Information Technology (DeitY) and shall be subject to the conditions listed below. The proposal originating industry and grantee institution shall give an undertaking that they agree to be governed by these conditions.

1. The grant amount shall be i) spent for the project within the specified time; and ii) Any portion of the grant, which is not ultimately required for expenditure for the approved purposes, shall be duly surrendered to DeitY;

2. The grantee institution shall maintain an audited record in the form of a register in the prescribed proforma for permanent, semi-permanent assets acquired solely or mainly out of DeitY grant;

3. The assets referred to in (2) above will be property of DeitY and should not, without prior sanction of DeitY, be disposed off or encumbered or utilized for the purposes other than those for which the grant has been sanctioned;

4. At the conclusion of the project, DeitY will be free to sell or otherwise dispose of the assets which are the property of DeitY and grantee institution shall render to DeitY the necessary support for facilitating the sale of these assets;

5. The grantee institution shall send to the DeitY at the end of each financial year as well as at the time of seeking further installments of the grant a list of assets referred to in (2) above;

6. Should at any time grantee institution cease to exist, such assets etc., shall revert to DeitY;

7. The grantee institution shall render progress-cum-achievement reports at interval of not exceeding six months on the progress made on all aspects of the project including expenditure incurred on various approved items during the period;

8. The grantee institution shall render an audited statement of accounts to DeitY;

9. The audited statement of accounts relating to grants given during financial year together with the comments of the auditor regarding the observance of the conditions governing the grant should be forwarded to the DeitY within six months following the end of the relevant financial year;

10. The utilization of grant for the intended purposes will be looked into by the Auditor of grantee institution according to the directives issued by the Government of India at the instance of the Comptroller and Auditor General and the specific mention about it will be made in the audit report;

11. DeitY or its nominee(s) will have the right of access to the books and accounts of the grantee institution for which a reasonable prior notice would be given;

12. The grantee institution should maintain separate audited account for the project. If it is found expedient to keep a part or whole of the grant in a bank account earning interest, the interest, thus earned should be reported to this Department. The interest so earned will be treated as a credit to the grantee to be adjusted towards future installments of the grant;

13. Institute may retain the sale proceeds of prototypes, etc fabricated as a result of the development of the project arising directly from funds granted by the Department. The Institute may use funds thus generated for furtherance of project objectives.

14. The Intellectual property and the rights associated with it shall be agreed between the participating organizations before the start of the project. The Industry/ Industry Consortium/ Institution(s) will make all efforts to protect intellectual property generated out of the project. The institution(s)/industry would submit the periodic report to DeitY for a period of minimum 5 years on the status of IPRs created/commercialization under the project. (5 years is the expected life time of product/technology). Furthermore, IPR must also reside in India so that India has access and complete control to these rights in times of emergency to protect our national interest.
15. Application by grantee institution for any other financial assistance or receipt of grant/loan from any other Agency/Ministry/Department for this project should have the prior approval of Department of Electronics & Information Technology.

16. The Grantee institution(s) is not allowed to entrust the implementation of this project for which grant-in-aid is received to another institution and to divert the grant-in-aid received from Department of Electronics & Information Technology as assistance to the later institution.

17. DeitY shall appoint a Project Review and Steering Group (PRSG) comprising of representatives from DeitY and other experts. PRSG will periodically monitor the project in all respects including technical and financial;

18. In case of any dispute on any matter, related to the project during the course of its implementation, the decision of the Secretary, DeitY, shall be final and binding on the proposal originating industry/ industry consortium and grantee institute.

[A certificate of acceptance of Terms & Conditions, as above, has to be given by proposal originating industry and grantee institution, as outlined below, while submitting the project proposal.]

1. We hereby accept the terms and conditions of grants, listed as above, for the project titled “.................................” submitted vide ref. no. ................... dated ................ .... to DeitY for grants-in-aid support.

2. The Chief Investigator at the Institute agrees to provide required support as detailed in the project proposal for successful implementation of the project.

3. Industry/ Industry Consortium agrees to provide required support as detailed in the project proposal for successful implementation of the project.

Sd/-
Signature of the Chief Coordinator
Proposal originating Industry/ Industry Consortium along with Department, Designation and Date

Sd/-
Signature of the Chief Investigator
(Grantee Institution) along with Department, Designation and Date

Sd/-
Signature of the Head of the
Proposal originating Industry
along with Designation, Date and Official Seal

Sd/-
Signature of the Head of the
Grantee Institution along with Designation, Date and Official Seal